



SCLC Audit and Finance Committee Meeting
Wednesday, September 29, 2021
3:30pm

Minutes

Approved February 2, 2022

Attendance

Anderson, Susan – Redondo Beach
Garcia, Diana – Monterey Park
Graf, Ann – Azusa
Shaffer, Gary - Glendale

Other

Bednarski, Diane – SCLC
Dinuzzo, Carol – SCLC
Graver, Lori - SCLC

Absent

Lockwood, Barbara - Calabasas
Schram, Nancy – Ventura

Meeting began at 3:32pm.

1. Opening Gary Shaffer
 - a. Chairperson's welcome
Chairperson introduces new attendees and Committee members.
 - b. Roll call

2. Public Forum Gary Shaffer
Opportunity for any guest or member of the public to address the committee on any item of SCLC Audit and Finance Committee business. Three minutes per speaker on any Audit and Finance Committee-related business topic.
None.

3. Consent Calendar
All items on the consent calendar may be approved by a single motion. Any committee member may request an item be removed

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from the consent calendar and placed on the agenda for discussion.

- a. Minutes of the August 11, 2021 Audit and Finance Committee meeting.
MSP (Graf/Garcia) to approve the Minutes of the August 11, 2021 Audit and Finance Committee meeting.

4. Adoption of Agenda Gary Shaffer
Shaffer adopted the agenda as presented, without objection.

5. Investment Report Carol Dinuzzo
The Local Agency Investment Fund (LAIF) reflects a capital gain of \$1,571 since the beginning of fiscal year 2021/22. The 115/CEPPT account will be added to the report, once established.

6. Section 115 Trust Account - CEPPT Carol Dinuzzo
Request to establish a CEPPT account is being reviewed by CalPERS. Funds will be transferred from the LAIF account, and an update will be provided at the next meeting.

7. Pension Liability Paydown Gary Shaffer
Graf to request meeting with Azusa finance manager, who has recent experience in paying down pension liability. Bednarski and Dinuzzo to attend meeting, with Graf acting a liaison with the Audit and Finance Committee.

8. Annual Salary Schedule Updates Gary Shaffer
With further discussion, Committee will recommend to Administrative Council that step increases be automatically included in the annual budget, with Executive Director discretion on granting step increases to individual staff. Recommend COLA be tied to the CPI. Next meeting, committee will discuss performing a salary study and aligning position duties with title.

9. Other Gary Shaffer
None.

10. Adjournment Gary Shaffer
MSP (Graf/Anderson) to adjourn meeting at 4:39pm.

Respectfully submitted by Lori Graver on February 8, 2022.