

Serra Cooperative Library System
c/o SCLC ▪ 222 E. Harvard St. ▪ Glendale, CA 91205
Phone: 626-359-6111
www.serralib.org

**SERRA COOPERATIVE LIBRARY SYSTEM
EXECUTIVE COMMITTEE MEETING AGENDA**

**Thursday, February 19, 2026
9:30 – 10:30 am**

**Meeting Location:
El Centro Library, 1198 N. Imperial Ave., El Centro, CA 92243**

Via Zoom:
<https://us02web.zoom.us/j/88561459769?pwd=2lOaXMj94r5n45PKafEsBLpx6hvezfi.1>
Meeting ID: 885 6145 9769
Passcode: 397878

Alternate Meeting Locations:
San Diego County Library, 5560 Overland Ave., Suite 110, San Diego, CA 92123
San Diego Public Library, 330 Park Blvd., San Diego, CA 92116

All items may be considered for action.

1. Call to Order and Roll Call Suzanne Smithson
2. Public Comment Suzanne Smithson
Opportunity for any guest or member of the public to address the Committee on any item of Serra business not represented on the current agenda.
3. Consent Calendar Suzanne Smithson
 - a. Minutes of the October 16, 2025, Executive Committee regular meeting
(ACTION)

- | | |
|---|--------------------------------|
| 4. Adoption of the Agenda | Suzanne Smithson |
| 5. Budget Status Report for FY 2025/26 & Preliminary Budget for FY 2026/27 (DISCUSSION) | Andy Beck/
Christine Powers |
| 6. Membership Dues & LINK+ Member Contributions for FY 2026/27 (ACTION) | Andy Beck |
| 7. LINK+ Update & FY 2026/27 Delivery Changes (DISCUSSION) | Christine Powers |
| 8. Other | Suzanne Smithson |
| 9. Adjournment | Suzanne Smithson |



Serra Cooperative Library System
c/o SCLC ▪ 222 E. Harvard St. ▪ Glendale, CA 91205
Phone: 626-359-6111
www.serralib.org

**SERRA COOPERATIVE LIBRARY SYSTEM
EXECUTIVE COMMITTEE MEETING MINUTES**

**Thursday, October 16, 2025
9:30 – 10:30 am**

Meeting Location:

San Diego Public Library - Pacific Highlands Ranch
12911 Pacific Pl., San Diego, CA 92130

Alternate Meeting Locations:

Camarena Memorial Library, 850 Encinas Ave. Calexico, CA 92231
San Diego County Library, 5560 Overland Ave., #110, San Diego, CA 92123

Attendance

Jenkins, Jennifer - San Diego Public
Cronk, Robert (Guest) – San Diego Public
Ghio, Danielle - National City
Legaspi, Lizeth - Camarena
Mason, Carla - El Centro
Ohr, Donna - San Diego County
Smithson, Suzanne - Carlsbad City Library

Other

Beck, Andy - SCLC
Powers, Christine - SCLC
Snodgrass, Nerissa - SCLC

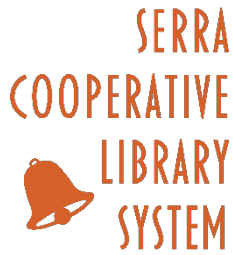
Draft

1. Call to Order and Roll Call Suzanne Smithson
The meeting was called to order at 9:47 am.
2. Public Comment Suzanne Smithson
Opportunity for any guest or member of the public to address the Committee on any item of Serra business not represented on the current agenda.
None
3. Consent Calendar Suzanne Smithson
 - a. Minutes of the August 21, 2025, Executive Committee special meeting
(ACTION)

MSP (Legaspi/Ghio) to pass the Consent Calendar, without changes.
6 yes, 0 no, 0 abstain

4. Adoption of the Agenda Suzanne Smithson
The Chair adopted the agenda, without objection.
5. Budget Status Report for FY 2025/26 Andy Beck
(DISCUSSION)
Controller, Andy Beck, presented the Budget Status Report for Fiscal Year 2025/26.
6. Discussion of LINK+ Member Contributions Christine Powers
(ACTION)
No formal action was taken on this item.
7. Other Suzanne Smithson
None
8. Adjournment Suzanne Smithson
MS (Mason/Ghio) adjourned the meeting at 10:31 am.

DRAFT



Serra Cooperative Library System
c/o SCLC ▪ 222 E. Harvard St. ▪ Glendale, CA 91205
Phone: 626-2359-6111
www.serralib.org

EC Agenda Item 5

DATE: February 19, 2026
TO: Serra Executive Committee
FROM: Andy Beck, Controller, Serra/SCLC

SUBJECT: **Budget Status Report for FY 2025/26 & Preliminary Budget for FY 2026/27 (DISCUSSION)**

BACKGROUND: The Budget Status Report for Fiscal Year 2025/26 is attached for review and reflects reconciled bank statements through December 31, 2025.

For revenues, membership dues of \$66,568 were recorded as financial resources available for use. Other revenues include communication and delivery of \$94,002, system administration of \$26,547, and LINK+ reimbursements of \$22,410, which were recorded as respective expenses were recognized.

Expenses include communications and delivery of \$187,772, other program services of \$5,638, and administration of \$26,963. These expenses do not reflect what was paid but amounts that were incurred.

As of December 31, 2025, the System has a deficit of \$9,464 and cash balance of \$793,817.

A preliminary budget for FY 2026/27 is attached for review. The budget is based on the assumption that California Library Services Act funding to cooperatives will remain cut, based on the Governor's Preliminary Budget released in January. In addition, the budget has been updated for known items, such as membership dues.

FISCAL IMPACT: None

RECOMMENDATION: Informational item

EXHIBIT:

- a. Budget Status Report
- b. Preliminary Budget for FY 2026/27
- c. Bank Statements September – December 2025 (pages 13 - 22 of packet)

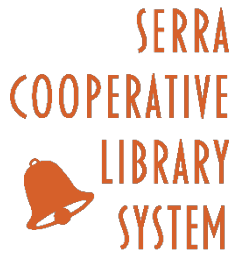
Serra Cooperative Library System
 Budget Status Report
 December 31, 2025

	Actual FY 2024/25	Approved Budget FY2025/26	Actual FY 2025/26	\$ Variance	% Realized
Program and general revenues					
CLSA Communications & Delivery	\$ 188,781	\$ 137,392	\$ 94,002	\$ (43,390)	68.42%
CLSA System Administration	27,512	27,498	26,547	(951)	96.54%
Reimbursement (Link+)	60,606	13,685	22,410	8,725	163.76%
Membership Dues	65,463	66,568	66,568	-	100.00%
Investment return	1,335	1,000	1,382	382	138.20%
Total program and general revenues	\$ 343,697	\$ 246,143	\$ 210,909	\$ (35,234)	85.69%
Communications and delivery					
Delivery	\$ 166	\$ 500	\$ -	\$ (500)	0.00%
E-resources	125,688	75,000	35,000	(40,000)	46.67%
Resource sharing	263,211	360,000	144,060	(215,940)	40.02%
Audit Fees	6,465	6,750	6,550	(200)	97.04%
Office supplies	749	1,100	301	(799)	27.36%
Telecommunications	4,202	3,600	1,861	(1,739)	51.69%
Total communication and delivery	\$ 400,481	\$ 446,950	\$ 187,772	\$ (259,178)	42.01%
Other services					
Museum Month Sponsorship	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)	0.00%
Discover & Go	5,700	8,950	2,608	(6,342)	29.14%
Youth Services Professional Development	3,509	4,000	3,030	(970)	75.75%
Adult Services Professional Development	3,498	4,000	-	(4,000)	0.00%
Total other services	\$ 17,707	\$ 21,950	\$ 5,638	\$ (16,312)	25.69%
Administration					
Administration expense	\$ 53,121	\$ 53,095	\$ 26,547	\$ (26,548)	50.00%
Meetings/conferences/travel	950	1,750	416	(1,334)	23.77%
Total administration	\$ 54,071	\$ 54,845	\$ 26,963	\$ (27,882)	49.16%
Summary					
Total revenues	\$ 343,697	\$ 246,143	\$ 210,909	\$ (35,234)	85.69%
Total expenses	472,259	523,745	220,373	(303,372)	42.08%
Surplus (Deficit)	\$ (128,562)	\$ (277,602)	\$ (9,464)	\$ 268,138	3.41%

Serra Cooperative Library System
 Preliminary Budget
 FY 2026/27

	Approved Budget FY 2025/26	Preliminary Budget FY2026/27	Change
Program and general revenues			
CLSA Communications & Delivery	\$ 137,392	\$ 109,992	\$ (27,400)
CLSA System Administration	27,498	27,498	-
Reimbursement (Link+)	13,685	31,000	17,315
Membership Dues	66,568	66,885	317
Other income	-	2,000	2,000
Investment return	1,000	1,000	-
Total program and general revenues	\$ 246,143	\$ 238,375	\$ (7,768)
Communications and delivery			
Delivery	\$ 500	\$ 500	\$ -
E-resources	75,000	75,000	-
Resource sharing*	360,000	208,000	(152,000)
Audit Fees	6,750	6,875	125
Office supplies	1,100	1,200	100
Telecommunications	3,600	3,800	200
Total communication and delivery	\$ 446,950	\$ 295,375	\$ (151,575)
Other services			
Museum Month Sponsorship	\$ 5,000	\$ -	\$ (5,000)
Discover & Go	8,950	8,950	-
Youth Services Professional Develop.	4,000	4,000	-
Adult Services Professional Develop.	4,000	4,000	-
Total other services	\$ 21,950	\$ 16,950	\$ (5,000)
Administration			
Administration expense	\$ 53,095	\$ 53,095	\$ -
Meetings/conferences/travel	1,750	1,800	50
Total administration	\$ 54,845	\$ 54,895	\$ 50
Summary			
Total revenues	\$ 246,143	\$ 238,375	\$ (7,768)
Total expenses	523,745	367,220	(156,525)
Surplus (Deficit)	\$ (277,602)	\$ (128,845)	\$ 148,757

* Resource sharing includes charges for Innovative and Unity.



Serra Cooperative Library System
c/o SCLC • 222 E. Harvard St. Glendale, CA 91205
Phone: 626-359-6111
www.serralib.org

EC Agenda Item 6

DATE: February 19, 2026
TO: Serra Executive Committee
FROM: Andy Beck, Controller, Serra/SCLC

SUBJECT: **Membership Dues & LINK+ Member Contributions for FY 2026/27
(ACTION)**

BACKGROUND: Each year, Administrative Council members of the Serra Cooperative Library System (Serra) review and approve the membership dues for member libraries. Membership dues are calculated based on the population for each member's jurisdiction. The approved formula for calculating each member's dues is as follows:

POPULATION	DUES FORMULA
Population under 100,000	Population x 3.0% + \$1,000
Population between 100,001 – 200,000	Above + (Population – 100,000) x 2.5%
Population between 200,001 – 1,000,000	Above + (Population – 200,000) x 1.0%
Population over 1,000,000	\$14,500

In October 2025, the Council also approved LINK+ contributions with a \$15,000 ceiling for San Diego Public Library. Based on the budgeted final cost for LINK+, the residual amount (after deducting \$15,000) would be allocated to the remaining members (pro-rata) using a 50% weight for population and 50% weight for circulation.

FISCAL IMPACT: Membership dues for FY 2026/27 increased \$316 from \$66,568 to \$66,885, due to population increases. Additionally, LINK+ contributions are estimated to increase total revenues by \$31,000. Each member's LINK+ contribution will be determined once circulation data for FY 2024/25 is available from the State Library and the cost of LINK+ is verified by LINK+ vendors.

RECOMMENDATION: Approve membership dues for FY 2026/27.

- EXHIBIT:
- a. Membership Dues Schedule
 - b. LINK+ Contribution Schedule

SERRA Membership Dues Proposal

Serra Library Cooperative System - Membership Dues FY26/27			
Library	2025 Population	FY25/26 Dues	FY26/27 Dues
Brawley	28,952	\$ 1,850	\$ 1,869
Camarena Memorial	40,073	2,178	2,202
Carlsbad	116,368	4,358	4,409
Chula Vista	281,401	7,282	7,314
Coronado	22,610	1,648	1,678
El Centro	46,007	2,349	2,380
Escondido	150,425	5,250	5,261
Imperial	22,866	1,664	1,686
Imperial County	48,601	2,445	2,458
National City	58,965	2,757	2,769
Oceanside	174,340	5,787	5,859
San Diego Public	1,408,937	14,500	14,500
San Diego County	1,117,093	<u>14,500</u>	<u>14,500</u>
	Totals:	<u>\$ 66,568</u>	<u>\$ 66,885</u>

Formula:

Population up to 100,000

Population between 100,001 – 200,000

Population between 200,001 – 1,000,000

Population over 1,000,000

Population x 3.0% + \$1,000

Above + (Population – 100,000) x 2.5%

Above + (Population – 200,000) x 1.0%

Above = \$14,500

LINK+ Contribution*

Location	Population of The Legal Service Area	2023/24 Circulation	All Pro Rata	Pro-rata	LINK+ Contributions
BRAWLEY PUBLIC LIBRARY	28,952	7,843	0.64%	1.66%	\$265.20
CAMARENA MEMORIAL PUBLIC LIBRARY	40,073	58,583	1.14%	2.93%	\$468.56
CARLSBAD CITY LIBRARY	116,368	1,320,225	9.24%	23.79%	\$3,806.37
CHULA VISTA PUBLIC LIBRARY	281,401	451,568	8.19%	21.10%	\$3,375.76
CORONADO PUBLIC LIBRARY	22,610	397,511	2.52%	6.50%	\$1,039.40
EL CENTRO PUBLIC LIBRARY	46,007	39,141	1.16%	2.99%	\$478.15
ESCONDIDO PUBLIC LIBRARY	150,425	591,755	6.19%	15.94%	\$2,549.60
IMPERIAL COUNTY LIBRARY	48,601	67,876	1.36%	3.51%	\$561.52
IMPERIAL PUBLIC LIBRARY	22,866	18,800	0.57%	1.48%	\$236.26
NATIONAL CITY PUBLIC LIBRARY	58,965	105,331	1.77%	4.56%	\$730.13
OCEANSIDE PUBLIC LIBRARY	174,340	466,751	6.04%	15.56%	\$2,489.06
SAN DIEGO COUNTY LIBRARY	-	-	0.00%	0.00%	\$0.00
SAN DIEGO PUBLIC LIBRARY	1,408,937	6,160,448	Capped	Capped	\$15,000.00
Total	2,399,545	9,685,832	38.84%		\$31,000.00

*Based on:	Custom
Population Weight	50%
Circulation	50%



Serra Cooperative Library System
 c/o SCLC ▪ 222 E. Harvard St. ▪ Glendale, CA 91205
 Phone: 626-359-6111
 www.serralib.org

EC Agenda Item 7

DATE: February 19, 2026
 TO: Serra Executive Committee
 FROM: Christine Powers, Executive Director, Serra/SCLC

SUBJECT: **LINK+ Update & FY 2026/27 Delivery Changes (DISCUSSION)**

BACKGROUND: This report is being provided as an update on the status of the implementation of LINK+ for the Serra Cooperative Library System. The implementation process for Brawley, Camarena, Chula Vista, and Imperial County continues. Should any of these libraries have updates, please let staff know.

Future Funding of LINK+

A future membership financial contribution to help fund LINK+ was approved in concept by the Administrative Council at a Special Meeting on December 29, 2021. This included assigning \$571,390 in unrestricted Serra reserves to support the adoption of LINK+, applying Imperial County grant funds towards Imperial Valley member libraries, continuing to allocate California Library Services Act (CLSA) funds towards LINK+, and establishing a LINK+ fund account with annual membership contributions commencing July 2022 to cover expenses not otherwise addressed from Serra reserves, Imperial County funds and CLSA funds.

Given that implementation took longer than anticipated, the conversations surrounding member contributions to LINK+ were delayed. Serra’s Administrative Council held a special meeting on July 24, 2025, to discuss what future member contributions would look like to support LINK+. During this meeting, various member contribution options were presented and discussed.

At the August 21, 2025, meeting, the Council agreed to a reduced four-hub delivery model, which will provide significant cost savings to the system, as follows:

<u>North San Diego</u>	<u>Central San Diego</u>	<u>South San Diego</u>	<u>Imperial Valley</u>
Oceanside	San Diego Public	Chula Vista	Brawley
Carlsbad		National City	Camarena
Escondido		Coronado	El Centro
			Imperial County
			Imperial Public

All members have committed to this model and have indicated that they would be able to provide daily delivery to/from their hub's main delivery location.

At the October 16, 2025, Administrative Council meeting, members approved a funding model to provide LINK+ contributions to Serra to fill a \$31,000 budget gap, as follows: Population 50%, Circulation 50%, with \$15k cap for San Diego Public Library and pro rata for the rest of the libraries. In addition, libraries agreed to update their statistics annually.

As discussions with both Clarivate and Unity commence regarding the delivery changes, members are asked to prepare their respective libraries, as needed, prior to the start of the new fiscal year on July 1, 2026. Staff will collect information from each member library to present at the May meeting and discuss any challenges members may be facing prior to the implementation of the delivery changes.

While the Governor's proposed budget for FY 206/27, released in January, suggests that CLSA funds are expected to remain cut, the revenues for the State are expected to be higher than estimated. Given this and the outreach from the library community to state legislators and officials, the goal is to restore CLSA funds for this coming fiscal year. Should these funds not be restored, staff recommend utilizing unrestricted fund balance to cover the deficit and/or consider other budgetary reductions for FY 2026/27. Should the reduced CLSA funds carry over into FY 2027/28, the Council can consider increasing member contributions (discussions in FY 2026/27 regarding potential increases for FY 2027/28).

FISCAL IMPACT: None

RECOMMENDATION: Informational item

EXHIBITS: None



JPMorgan Chase Bank, N.A.
 P O Box 182051
 Columbus, OH 43218 - 2051

October 01, 2025 through October 31, 2025

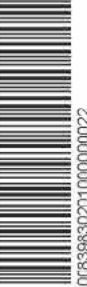
Account Number: [REDACTED]

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
 Service Center: **1-877-425-8100**
 Para Espanol: 1-888-622-4273
 International Calls: 1-713-262-1679
 We accept operator relay calls

00083983 DRE 703 210 30925 NNNNNNNNNN 1 00000000 Z9 0000

SERRA COOPERATIVE LIBRARY SYSTEM
 OPERATING ACCOUNT
 222 E. HARVARD ST.
 GLENDALE CA 91205



IMPORTANT UPDATE: Some fees are changing on business account(s) effective January 1, 2026

Beginning **January 1**, applicable fees will change on your account, and will be reflected on your statement for January.

- **Chase Performance Business Checking[®] and Chase Performance Business Checking[®] with Interest:**
 - **Monthly Service Fee** will increase from \$30 to \$40. To learn more about ways to waive this fee please review the Additional Banking Services and Fees for Business Accounts Deposit Account Agreement at chase.com/Business/Disclosures.
 - **Transaction Fees per month** will increase from \$0.40/each to \$0.50/each for transactions in excess of the number listed for the applicable account type.
 - **Cash Deposited Per Month Fee** will increase from \$2.50 to \$3.00 per \$1,000 for all cash deposits in excess of the amount listed for the applicable account type.

- **Business Complete Checking[®], Platinum CheckingSM, Business Total SavingsSM and Premier SavingsSM:**
 - **Transaction Fees per month** will increase from \$0.40/each to \$0.50/each for transactions in excess of the number listed for the applicable account type.
 - **Cash Deposited Per Month Fee** will increase from \$2.50 to \$3.00 per \$1,000 for all cash deposits in excess of the amount listed for the applicable account type.

- **Chase Analysis Business Checking[®] and Chase Analysis Business Checking with Interest[®]:**
 - **Cash Deposited Per Month Fee** will increase from \$2.50 to \$3.00 per \$1,000 for all cash deposits in excess of the amount listed for the applicable account type.

For more information about fees related to your Chase business account, please review the Additional Banking Services and Fees for Business Accounts Deposit Account Agreement at chase.com/Business/Disclosures.

We're here to help. If you have any questions, please call the number on this statement.

CHECKING SUMMARY

Chase Platinum Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$709,271.19
Electronic Withdrawals	9	-17,672.90
Ending Balance	9	\$691,598.29



October 01, 2025 through October 31, 2025

Account Number: [REDACTED]

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
10/07	10/07 Online Payment 26503253041 To Unity Courier Services, Inc.	\$3,627.30
10/14	10/14 Online Payment 26582878531 To Shawn Thrasher	500.00
10/21	10/21 Online Payment 26668098605 To Tara Davies	1,304.55
10/21	10/21 Online Payment 26668108369 To Danielle Ghio	692.68
10/21	10/21 Online Payment 26668108362 To Christine Powers	134.05
10/21	10/21 Online Payment 26668108371 To Jodi Dela Pena	110.00
10/21	10/21 Online Payment 26668098608 To Angelica Mejia	422.42
10/21	10/21 Online Payment 26668108359 To Unity Courier Services, Inc.	3,627.30
10/28	10/28 Online Payment 26746530102 To Unity Courier Services, Inc.	7,254.60
Total Electronic Withdrawals		\$17,672.90

DAILY ENDING BALANCE

DATE	AMOUNT
10/07	\$705,643.89
10/14	705,143.89
10/21	698,852.89
10/28	691,598.29

SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$0.00

The monthly service fee was waived on your Chase Platinum Business Checking account because you maintained the required relationship balance.

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/UNIT	TOTAL
Monthly Service Fee					
Monthly Service Fee Waived	0			\$95.00	\$0.00
Other Service Charges:					
Cash Management Services					
Debit Block Maintenance	1	0	1	\$0.00	\$0.00
Subtotal Other Service Charges					\$0.00

ACCOUNT [REDACTED]

Other Service Charges:	
Cash Management Services	
Debit Block Maintenance	1

Reminder: Fees associated with ACH Payments, Real Time Payments, Same Day ACH, ACH Collections and Chase QuickDepositSM are based on previous month activity.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

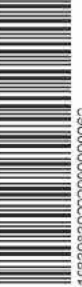
- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will provide provisional credit to your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

For business accounts, our practice is to follow the procedures described above as detailed in your Deposit Account Agreement or other applicable agreements, but we are not legally required to do so. For example, we require you to notify us no later than 30 days after we sent you the first statement on which the error appeared. We may require you to provide us with a written statement that the disputed transaction was unauthorized. We are also not required to give provisional credit.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS: Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your Deposit Account Agreement or other applicable agreements that govern your account.

JPMorgan Chase Bank, N.A. Member FDIC



This Page Intentionally Left Blank



JPMorgan Chase Bank, N.A.
 P O Box 182051
 Columbus, OH 43218 - 2051

November 01, 2025 through November 28, 2025

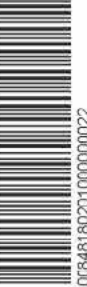
Account Number: [REDACTED]

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
 Service Center: **1-877-425-8100**
 Para Espanol: 1-888-622-4273
 International Calls: 1-713-262-1679
 We accept operator relay calls

00084818 DRE 703 210 33725 NNNNNNNNNN 1 00000000 Z9 0000

SERRA COOPERATIVE LIBRARY SYSTEM
 OPERATING ACCOUNT
 222 E. HARVARD ST.
 GLENDALE CA 91205



00848180201000000022

IMPORTANT UPDATE: Some fees are changing on business account(s) effective January 1, 2026

Beginning **January 1**, applicable fees will change on your account, and will be reflected on your statement for January.

- **Chase Performance Business Checking[®] and Chase Performance Business Checking[®] with Interest:**
 - **Monthly Service Fee** will increase from \$30 to \$40. To learn more about ways to waive this fee please review the Additional Banking Services and Fees for Business Accounts Deposit Account Agreement at chase.com/Business/Disclosures.
 - **Transaction Fees per month** will increase from \$0.40/each to \$0.50/each for transactions in excess of the number listed for the applicable account type.
 - **Cash Deposited Per Month Fee** will increase from \$2.50 to \$3.00 per \$1,000 for all cash deposits in excess of the amount listed for the applicable account type.

- **Business Complete Checking[®], Platinum CheckingSM, Business Total SavingsSM and Premier SavingsSM:**
 - **Transaction Fees per month** will increase from \$0.40/each to \$0.50/each for transactions in excess of the number listed for the applicable account type.
 - **Cash Deposited Per Month Fee** will increase from \$2.50 to \$3.00 per \$1,000 for all cash deposits in excess of the amount listed for the applicable account type.

- **Chase Analysis Business Checking[®] and Chase Analysis Business Checking with Interest[®]:**
 - **Cash Deposited Per Month Fee** will increase from \$2.50 to \$3.00 per \$1,000 for all cash deposits in excess of the amount listed for the applicable account type.

For more information about fees related to your Chase business account, please review the Additional Banking Services and Fees for Business Accounts Deposit Account Agreement at chase.com/Business/Disclosures.

We're here to help. If you have any questions, please call the number on this statement.

CHECKING SUMMARY

Chase Platinum Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$691,598.29
Deposits and Additions	3	8,312.78
Electronic Withdrawals	2	-7,237.50
Ending Balance	5	\$692,673.57



November 01, 2025 through November 28, 2025

Account Number: [REDACTED]

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
11/04	Remote Online Deposit 4	\$5,994.00
11/25	Remote Online Deposit 4	1,850.00
11/25	Remote Online Deposit 4	468.78
Total Deposits and Additions		\$8,312.78

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
11/12	11/12 Online Payment 26933494526 To Unity Courier Services, Inc.	\$3,627.30
11/19	11/19 Online Payment 27017733300 To Unity Courier Services, Inc.	3,610.20
Total Electronic Withdrawals		\$7,237.50

DAILY ENDING BALANCE

DATE	AMOUNT
11/04	\$697,592.29
11/12	693,964.99
11/19	690,354.79
11/25	692,673.57

SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$0.00

The monthly service fee was waived on your Chase Platinum Business Checking account because you maintained the required relationship balance.



November 01, 2025 through November 28, 2025

Account Number: [REDACTED]

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/UNIT	TOTAL
Monthly Service Fee					
Monthly Service Fee Waived	0			\$95.00	\$0.00
Other Service Charges:					
Electronic Credits					
Electronic Items Deposited	3	Unlimited	0	\$0.40	\$0.00
Cash Management Services					
Debit Block Maintenance	1	0	1	\$0.00	\$0.00
Subtotal Other Service Charges					\$0.00

ACCOUNT [REDACTED]

Other Service Charges:	
Electronic Credits	
Electronic Items Deposited	3
Cash Management Services	
Debit Block Maintenance	1

Reminder: Fees associated with ACH Payments, Real Time Payments, Same Day ACH, ACH Collections and Chase QuickDepositSM are based on previous month activity.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

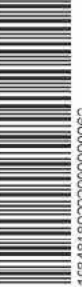
- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will provide provisional credit to your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

For business accounts, our practice is to follow the procedures described above as detailed in your Deposit Account Agreement or other applicable agreements, but we are not legally required to do so. For example, we require you to notify us no later than 30 days after we sent you the first statement on which the error appeared. We may require you to provide us with a written statement that the disputed transaction was unauthorized. We are also not required to give provisional credit.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS: Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your Deposit Account Agreement or other applicable agreements that govern your account.

JPMorgan Chase Bank, N.A. Member FDIC



This Page Intentionally Left Blank



November 29, 2025 through December 31, 2025

Account Number: [REDACTED]

SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$0.00

The monthly service fee was waived on your Chase Platinum Business Checking account because you maintained the required relationship balance.

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/UNIT	TOTAL
Monthly Service Fee					
Monthly Service Fee Waived	0			\$95.00	\$0.00
Other Service Charges:					
Electronic Credits					
Electronic Items Deposited	1	Unlimited	0	\$0.40	\$0.00
Cash Management Services					
Debit Block Maintenance	1	0	1	\$0.00	\$0.00
Subtotal Other Service Charges					\$0.00

ACCOUNT [REDACTED]

Other Service Charges:	
Electronic Credits	
Electronic Items Deposited	1
Cash Management Services	
Debit Block Maintenance	1

Reminder: Fees associated with ACH Payments, Real Time Payments, Same Day ACH, ACH Collections and Chase QuickDepositSM are based on previous month activity.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will provide provisional credit to your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

For business accounts, our practice is to follow the procedures described above as detailed in your Deposit Account Agreement or other applicable agreements, but we are not legally required to do so. For example, we require you to notify us no later than 30 days after we sent you the first statement on which the error appeared. We may require you to provide us with a written statement that the disputed transaction was unauthorized. We are also not required to give provisional credit.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS: Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your Deposit Account Agreement or other applicable agreements that govern your account.

JPMorgan Chase Bank, N.A. Member FDIC